

**CARLETON SHORES ASSOCIATION, INC.
ANNUAL MEETING AUGUST 23, 2015
PROPOSED BUDGET FY 2015**

	FY2014 <u>Budget</u>	FY 2015 Proposed <u>Budget</u>	<u>Variance</u>
<u>BUSINESS CHECKING ACCOUNT</u>			
Starting Balance on 08/25/14:			
Total Income Collected from Annual Dues	\$ 39,300.00	\$ 39,300	
Beach Tag Replacement Fees Collected		\$ 75	
Annual Dues Late Fees Collected		\$ 50	
		\$ 39,425	
Expenses Paid:			
Beach Path & Stairs	\$ 1,000.00	\$ 700	\$ (300.00)
Beach Security & Patrols	\$ 2,000.00	\$ 3,700	\$ 1,700.00
Beach Water Testing	\$ 450.00	\$ 450	
Grounds - Grass Mowing	\$ 2,700.00	\$ 2,700	
Grounds - Landscaping (Jeff Clancy)	\$ 2,850.00	\$ 3,600	\$ 750.00
Grounds - Street Sweeping (K. Darsch)	\$ 500.00	\$ 3,315	\$ 2,815.00
Grounds - Tree Trimming & Maintenance (B. Jillson)	\$ 1,000.00	\$ 600	\$ (400.00)
Hospitality & CSA Annual Party	\$ 500.00	\$ 450	\$ (50.00)
Insurance - General Liability	\$ 3,420.00	\$ 3,450	\$ 30.00
Insurance - Board & Treasurer	\$ 1,700.00	\$ 1,800	\$ 100.00
Legal Fees	\$ 2,000.00	\$ 1,900	\$ (100.00)
Accounting Fees	\$ 1,200.00	\$ 1,200	
Tennis Court Lease	\$ 1,800.00	\$ 1,800	
Tennis Court Maintenance	\$ 250.00	\$ 250	
Tennis Court Resolution (2014)*	\$ 750.24		
Taxes - Real Estate CSA	\$ 2,000.00	\$ 2,000	
Taxes - Federal Corporate	\$ 75.00	\$ 75	
Taxes & Fees - Massachusetts Corporate	\$ 500.00	\$ 500	
Office Expenses	\$ 400.00	\$ 685	\$ 285.00
Road Surfacing & Maintenance	\$ 14,705.00	\$ 10,000	\$ (4,705.00)
Website Management	\$ 250.00	\$ 250	
Totals:	\$ 39,300.00	\$ 39,425	\$ 125.00

*Funds taken from Money Market Account to Resolve Tennis Court Lease

MONEY MARKET ACCOUNT

Balance as of 08/23/15:		\$ 84,045.84
<u>Reserve Funds (in Money Market Account)</u>		
Legal	\$ 5,000.00	\$ 5,000.00
Beach Path & Stairs	\$ 20,000.00	\$ 20,000.00